

**2023**

**Time - 3 hours**

**Full Marks - 80**

*Answer ALL questions.*

*Figures in the right hand margin indicate marks.*

1. Discuss the meaning, objectives and characteristics of investment. How far investment is different from Gambling and speculation ? [16]

OR

Answer the following questions :

- (a) Point out the qualities of successful investing. [8]
- (b) Enumerate different investment instruments available in India. [8]
2. Differentiate between primary market and secondary market. Discuss the process of trading and settlement system in Indian stock exchanges. [16]

OR

Answer the following questions :

- (a) What are the benefits of Dematerialization of shares ?

[8]

[ 2 ]

(b) Narrate different stock market quotations and indices in India. [8]

3. Define Fundamental Analysis ? Discuss E-I-C (Economic-Industry-Company) analysis approach of fundamental analysis. [16]

OR

How far Technical analysis is different from fundamental analysis ? Express some of the important chart patterns used in Technical analysis. [16]

4. What do you mean by Market Efficiency ? Enumerate different forms of market efficiency and their significance. [16]

OR

Narrate different tests used to test weak form and semi-strong form of market efficiency. [16]

5. Define the term share. Discuss different types of share along with its features, merits and demerits. [16]

OR

Decipher Dividend Discount model of Equity valuation in case of no growth and constant growth in dividend. [16]