

2023

Time - 3 hours

Full Marks - 80

Answer all groups as per instructions.

Figures in the right hand margin indicate marks.

GROUP – A

1. Fill in the blanks. (all) [1 × 12]
- (a) The _____ market is where securities are created so that they can be sold to the investors for the first time.
- (b) The primary market often referred to as _____ market.
- (c) _____ lease is also known as capital lease.
- (d) _____ lease is also called service lease.
- (e) _____ is a services of financial nature involving conversion of credit bills into cash.
- (f) In case of _____ factoring, the factor assumes the credit risk.
- (g) _____ has been defined as the non-recourse purchase by a bank or any other financial institutions of receivables arising from an export of goods and services.

- (h) The process of converting physical shares into electronic shares is known as _____.
- (i) _____ is the process in which certain types of assets are pooled so that they can be repackaged into interest bearing security.
- (j) A _____ acts as an intermediary between an investor and a securities exchange.
- (k) _____ is the regulator of capital market in India.
- (l) NSDL stands for _____.

GROUP – B

2. Answer any eight of the following questions within two to three sentences each. [2 × 8

- (a) Define the term Merchant Banking.
- (b) What is secondary market ?
- (c) Define the term leasing.
- (d) Explain the term Hire purchase.
- (e) What is Bill Discounting ?
- (f) Name the two Depository operating in India.
- (g) Who is a Depository Participant (DP) ?
- (h) What is Rematerialization ?

[3]

- (i) Define the term Securitization ?
- (j) Who is a Jobber ?

GROUP – C

3. Answer any eight of the following questions within 75 words each.

[3 × 8

- (a) Differentiate between primary market and secondary market.
- (b) Enumerate features of leasing ?
- (c) What is the difference between financial lease and operating lease ?
- (d) Distinguish between Hire purchase and leasing.
- (e) How far forfeiting is different from factoring ?
- (f) Discuss the scope of securitization.
- (g) Give a brief description of NSDL and CDSL.
- (h) Throw light on security Brokerage.
- (i) What is the main function of SEBI ?
- (j) Compare between Factoring and Bill Discounting.

GROUP – D

Answer all questions within 500 words each.

4. Give an overview of current Indian merchant banking industry. [7

P.T.O.

[4]

OR

Elaborate different services provided by merchant bankers.

5. Explicate different types of leasing with example. [7]

OR

Narrate different features of Hire purchase agreement. How it is different from instalment sale.

6. Define factoring ? Express different forms of factoring with example. [7]

OR

Elaborate the concept of securitization as a funding mechanism.

7. Outline the process of dematerialization alongwith its merits and demerits. [7]

OR

Discuss different SEBI regulations relating to brokerage business in India.