

2023

Time - 3 hours

Full Marks - 80

Answer all groups as per instructions.

Figures in the right hand margin indicate marks.

GROUP – A

1. Answer all questions and fill in the blanks as required. [1 × 12]
- (a) What is foreign trade ?
 - (b) In which year, NABARD was established ?
 - (c) SIDBI stands for _____.
 - (d) In which year, WTO was established ?
 - (e) In which year, 14 Commercial banks were nationalised ?
 - (f) Which bank has the monopoly power of note issue ?
 - (g) In which year, IDBI was established ?
 - (h) In case of inflation, price rises and value of money _____.
 - (i) What is fiscal deficit ?
 - (j) NABARD stands for _____.

[2]

(k) MGNREGS stands for _____.

(l) Full form of IRDP _____.

GROUP – B

2. Answer any eight of the following questions within two to three sentences each. [2 × 8]

(a) What is export ?

(b) What is import ?

(c) What is IFCI ?

(d) What is public expenditure ?

(e) Define budget deficit.

(f) What is VAT ?

(g) What is poverty line ?

(h) Define primary deficit.

(i) Define inflation.

(j) Define Foreign capital.

GROUP – C

3. Answer any eight of the following questions within 75 words each.

[3 × 8]

(a) Define problems of BoP.

[3]

(b) What is import substitution ?

(c) What is export promotion ?

(d) Define lead bank scheme.

(e) What is fiscal policy ?

(f) Define monetary policy.

(g) What are the objectives of SIDBI ?

(h) What are the functions of IDBI ?

(i) What is environmental degradation ?

(j) What is Globalisation ?

GROUP – D

Answer all questions within 500 words each.

4. Discuss the composition and direction of foreign trade in India. [7]

OR

Define WTO and describe how WTO can influence India's trade.

5. Describe the nationalisation of commercial banks in India. [7]

OR

Describe the functions of RBI.

6. Describe the growth of public expenditure in India. [7]

[4]

OR

Describe the effects of deficit financing in India.

7. Define poverty and describe the major poverty alleviation programmes in India. [7]

OR

Define MNCs and describe the role of MNCs in economic development.