

2023

Time - 3 hours

Full Marks - 80

Answer ALL questions.

Figures in the right hand margin indicate marks.

1. "Investments involve long term commitments." Comment. How PAN card and Aadhar card are useful in investment decisions.

[20]

OR

- (a) What is Tax ? Discuss the different types Taxes? How Taxes impact on income of a person ?

[10]

- (b) Differentiate between tax planning and tax evasion.

[10]

2. (a) Differentiate between insurance and investment.

[10]

- (b) Discuss the role of Ombudsman in insurance sector.

[10]

OR

How ULIP (Unit Linked Insurance Policies) are like Mutual Funds ?
Discuss the tax treatment of ULIP.

[20]

P.T.O.

[2]

3. What is Bank ? Discuss its functions and types. [20]

OR

(a) Discuss the steps to open a bank account in a bank. [10]

(b) Differentiate between banks vs. money lenders vs. micro financiers. [10]

4. Discuss the importance of Consumer Protection Act. 1986. Explain five rights and responsibilities of consumers. [20]

OR

Explain the redressal mechanism available to consumers under the Consumer Protection Act. 1986. [20]