

**2023**

***Time - 3 hours***

***Full Marks - 80***

*Answer ALL questions.*

*Figures in the right hand margin indicate marks.*

1. What is environment of business ? Discuss the internal environment and external environment of business. [20]

OR

- (a) Discuss the four heads of economic policies. [10]
- (b) Discuss the neo-liberal profile that is liberalisation, privatisation and globalisation of the economy. [10]

2. Explain the nature of International Business and explain the stages of internationalisation. [20]

OR

- (a) Explain different kinds of economic systems and their influence on international business. [10]
- (b) What is Foreign Direct Investment ? Explain its forms. [10]

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3. What is disequilibrium in the Balance of Payments ? Explain the causes of disequilibrium in the Balance of Payments. [20]

OR

- (a) What are the various instruments of international trade policy. [10]
- (b) Why do advanced countries insist on elimination of subsidies ? [10]
4. (a) How is the WTO different from GATT ? [10]
- (b) Discuss the objectives, measures and benefits of North American Free Trade Agreement (NAFTA) to member countries. [10]

OR

- (a) Discuss the objectives, activities and functioning of European Union (EU). [10]
- (b) Explain the origin, objectives and functions of International Bank for Reconstruction and Development. [10]